

The Central State Hospital Local Redevelopment Authority met in regular session on Tuesday, June 18, 2024, at 5:00 pm in The Grove Event Center with Johnny Grant chairing.

Members present: Mr. Johnny Grant (Chair), Mr. Bill Jones, Mr. George Martinez, Mr. Calvin McMullen, Mr. Randy Peters, Mr. Brian Robinson and Dr. Nolan Stephens. Executive Director Mary Demian was present.

Chairman Grant called the meeting to order at 5:03 PM, and welcomed the members and guests: Gil Pound, Matt Roessing and David Ussery. He then asked for the roll to be called to establish a quorum. With seven members attending, a quorum was present to conduct business.

Approval of Minutes: The Chair called for the approval of the Minutes from the May 21, 2024, meeting. Motion by Mr. Jones, second by Mr. McMullen. All present voted yes. The motion was carried and the minutes were approved.

Treasurer's Report: Bill Jones presented the financial updates for the GIFC account: May revenues: \$97,500 (rental income), May expenses: \$121,110 (primarily payments to Byline), Net loss for May: \$23,790, Year-to-date revenue: \$767,971 (including \$72,000 from bankruptcy court. Year-to-date expenses: \$688,696 (note payments and accounting expenses. Balance sheet: \$80,700.45 in the bank; loan balance: \$9,215,112

Redevelopment Authority Regular Account, May net loss: \$27,833, Year-to-date operating income: \$239,756, Chapel operations net loss: \$16,864, Overall net income: \$222,891.

Budget for FY 2024-2025: Proposed budget with \$411,626 in revenue and \$390,778 in expenses, projecting a \$21,000 surplus. Discussion on setting priorities for capital improvements, especially for aging buildings and the chapel.

The Grove Event Center Committee: Ms. Demian discussed financial planning and marketing strategies. Traffic Concerns: Matt Roessing raised concerns about speeding on Swint Avenue and requested updates on speed limit signs and speed bumps.

Real Estate Committee: Mr. Grant gave an update on Lawrence Building Office improvements and reported that Ms. Demian has moved into her new office. Upcoming board meeting will be held at the new office in the Lawrence building.

Executive Director's Report: New office update and invitation to the board members to visit. Update on daily work.

Executive Session: Chairman Grant stated that there was a need for an Executive Session to discuss a real estate matter. Motion by Dr. Martinez, 2nd by Mr. McMullen. All present voted yes. The Board entered Executive session at 5:33 pm.

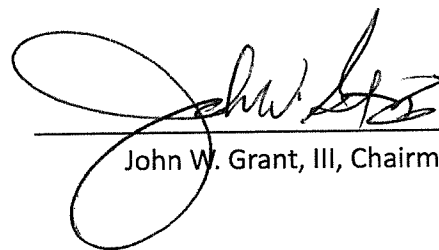
The Board exited Executive session at 6:12 PM, upon motion by Mr. Jones, second by Dr. Martinez, all present voted yes. Chairman Grant reported the discussion of a real estate matter, but no action was taken during the executive session. There is a need to take action on a resolution.

Resolution R-2406-1: to approve and sign a letter of intent for the Pecan Grove property involving the Jones, Walker and Green buildings.

Motion to adopt resolution by Mr. McMullen second by Mr. Jones. All present voted Yes.

Adjournment: There being no further business or discussion, a motion to adjourn was made by Dr. Martinez, second by Mr. Jones. All present voted yes.

The meeting adjourned at 6:17pm.



John W. Grant, III, Chairman

Approved 7/16/24

Vote 7 Aye 0 Nay